

**CITY OF DURHAM, NORTH CAROLINA**

## Statement of Revenues, Expenses and Changes in Fund Net Assets

## Proprietary Funds

Year Ended June 30, 2002

	Enterprise			
	Water and Sewer Fund	Parking Facilities Fund	Transit Fund	Solid Waste Disposal Fund
Operating revenues				
Charges for services	\$ 42,836,032	\$ 1,318,717	\$ 1,787,289	\$ 7,695,532
Operating expenses				
Personal services	13,668,232	607,805	426,760	232,358
Materials, services and supplies	11,425,197	555,295	1,727,345	6,586,994
General and administrative	3,410,972	79,539	425,556	134,685
Claims, fees and other	-	-	-	-
Post closing costs	-	-	-	(121,871)
Transit services	-	-	8,050,206	-
Construction administration, engineering and repairs	-	-	-	4,713
Depreciation	6,920,481	377,368	999,440	1,536,853
Total operating expenses	35,424,882	1,620,007	11,629,307	8,373,732
Operating income (loss)	7,411,150	(301,290)	(9,842,018)	(678,200)
Nonoperating revenues (expenses)				
Minority interest in Civic Center	-	-	-	-
Taxes	-	-	-	-
Intergovernmental revenue	-	-	-	-
Operating grants	-	-	3,484,633	-
Investment income	3,377,699	36,525	141,224	95,519
Interest on assessments	46,869	-	-	-
Licenses and permits	33,000	-	664,710	-
Rent - nonoperating property	90,817	-	-	8,410
Impact fees	3,342,893	-	-	-
Gain (loss) on disposals of capital assets	149,190	(1,774)	(7,015)	(250,066)
Other revenue	146,386	180	349,451	87,991
Interest and fiscal charges	(8,948,176)	(373,508)	(18,391)	(1,503,875)
Total nonoperating revenues (expenses)	(1,761,322)	(338,577)	4,614,612	(1,562,021)
Income/(loss) before transfers	\$ 5,649,828	\$ (639,867)	\$ (5,227,406)	\$ (2,240,221)

The notes to the financial statements are an integral part of this statement.

Funds				Internal Service Fund
Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 408,343	\$ 346,517	\$ 5,250,766	\$ 59,643,196	\$ 4,210,043
12,419	232,139	2,419,402	17,599,115	-
1,157,053	692,196	1,387,093	23,531,173	482,159
67,177	97,318	710,378	4,925,625	-
-	-	-	-	2,420,831
-	-	-	(121,871)	-
-	-	-	8,050,206	-
-	-	-	4,713	-
284,158	377,445	313,401	10,809,146	-
1,520,807	1,399,098	4,830,274	64,798,107	2,902,990
(1,112,464)	(1,052,581)	420,492	(5,154,911)	1,307,053
126,025	-	-	126,025	-
1,090,958	-	-	1,090,958	-
427,779	-	-	427,779	-
-	-	-	3,484,633	-
25,278	483	158,839	3,835,567	1,762,543
-	-	-	46,869	-
-	-	-	697,710	-
33,832	235,083	-	368,142	-
-	-	-	3,342,893	-
-	(2,597)	(950)	(113,212)	-
-	-	88,541	672,549	-
(215,753)	(647,689)	-	(11,707,392)	(452,364)
1,488,119	(414,720)	246,430	2,272,521	1,310,179
\$ 375,655	\$ (1,467,301)	\$ 666,922	\$ (2,882,390)	\$ 2,617,232

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**CITY OF DURHAM, NORTH CAROLINA**

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## Proprietary Funds

Year Ended June 30, 2002

	Enterprise			
	Water and Sewer Fund	Parking Facilities Fund	Transit Fund	Solid Waste Disposal Fund
Transfers				
Transfers from other funds	\$ 439,298	\$ 981,104	\$ 4,780,989	\$ 1,326,555
Transfers to other funds	<u>(331,355)</u>	<u>-</u>	<u>-</u>	<u>(984)</u>
Total transfers	<u>107,943</u>	<u>981,104</u>	<u>4,780,989</u>	<u>1,325,571</u>
Change in net assets	<u>5,757,771</u>	<u>341,237</u>	<u>(446,417)</u>	<u>(914,650)</u>
Total net assets - beginning	117,441,901	862,358	9,437,152	(19,673,955)
Restatement	<u>3,618,246</u>	<u>-</u>	<u>-</u>	<u>(530,289)</u>
Total net assets - beginning as restated	<u>121,060,147</u>	<u>862,358</u>	<u>9,437,152</u>	<u>(20,204,244)</u>
Total net assets - ending	<u><u>\$ 126,817,918</u></u>	<u><u>\$ 1,203,595</u></u>	<u><u>\$ 8,990,735</u></u>	<u><u>\$ (21,118,894)</u></u>

The notes to the financial statements are an integral part of this statement.

Funds				Internal Service Fund
Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ -	\$ 1,833,331	\$ 279	\$ 9,361,556	\$ 205,021
-	-	(469,470)	(801,809)	-
-	1,833,331	(469,191)	8,559,747	205,021
375,655	366,030	197,731	5,677,357	2,822,253
(578,324)	3,819,626	6,406,855	117,715,613	(9,696,971)
-	(3,920,295)	-	(832,338)	-
(578,324)	(100,669)	6,406,855	116,883,275	(9,696,971)
\$ (202,669)	\$ 265,361	\$ 6,604,586	122,560,632	\$ (6,874,718)

Adjustment to reflect the consolidation of internal  
service fund activities related to enterprise funds.

Net assets business-type activities

302,218  
\$ 122,862,850